

Highlight

Summary of Consolidated Financial Results for First Quarter of Fiscal Year Ending March 31, 2019

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for First Quarter of FY2018 (April 1 to June 30, 2018)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
First Qtr. FY2018	68,533	2.5	7,408	-6.9	7,851	0.5
First Qtr. FY2017	66,868	6.2	7,959	5.4	7,809	27.1

Note: Comprehensive income: 367 million yen in First Qtr. FY2018 (-89.6%), 3,537 million yen in First Qtr. FY2017(-%)

	Profit attributable to owners of parent		Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	Million yen	%	Yen	Yen
First Qtr. FY2018	5,265	1.6	50.54	48.74
First Qtr. FY2017	5,183	59.4	50.94	47.51

Note: The Company conducted a 2-for-1 common stock split on April 1, 2018. Profit attributable to owners of parent per share and Diluted profit attributable to owners of parent per share have been calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Qtr. FY2018	284,413	154,074	53.3	1,454.32
FY2017	278,547	157,361	55.5	1,484.19

Reference: Equity capital: 151,500 million yen in First Qtr. FY2018, 154,607 million yen in FY2017

Note: The Company conducted a 2-for-1 common stock split on April 1, 2018. Net assets per share have been calculated as if this stock split had taken place at the beginning of the previous fiscal year.

2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2017	—	60.00	—	64.00	124.00
FY2018	—	—	—	—	—
FY2018 (forecast)	—	31.00	—	31.00	62.00

Note: 1. Revision of the latest forecast of cash dividends: None
 2. The Company conducted a 2-for-1 common stock split on April 1, 2018. Dividend per share for FY 2017 is the actual amount before the stock split.

3. Forecasts for FY2018 (April 1, 2018 to March 31, 2019)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2018	275,000	1.4	31,300	1.3	30,600	0.7	21,800	2.8	209.27

Note: Revision of the latest forecasts: None

4. Others

(1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None

New consolidation: – company (company name): – Exclusion: – company (company name): –

(2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes

(3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)

1) Changes following the revision of accounting standards, etc.: None

2) Changes other than 1): None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Number of shares outstanding (common stocks)

1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in First Qtr. FY2018; 107,508,954 in FY2017.

2) Number of treasury stocks at end of the period: 3,336,355 in First Qtr. FY2018; 3,338,967 in FY2017.

3) Average number of shares outstanding during the period: 104,170,522 in First Qtr. FY2018; 101,764,917 in First Qtr. FY2017.

Note: The Company conducted a 2-for-1 common stock split on April 1, 2018. Number of shares outstanding (common stocks) has been calculated as if this stock split had taken place at the beginning of the previous fiscal year.

*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For the First Quarter of FY2017 (April 1 to June 30, 2017)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total				
Net sales and segment profit (loss)							
Net sales							
(1) Sales to customers	61,145	5,691	66,836	31	66,868	-	66,868
(2) Inter-segment sales	11	0	11	19	31	(31)	-
Total	61,156	5,691	66,848	51	66,899	(31)	66,868
Segment profit (loss)	8,692	790	9,482	7	9,489	(1,530)	7,959

- For the First Quarter of FY2018 (April 1 to June 30, 2018)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total				
Net sales and segment profit (loss)							
Net sales							
(1) Sales to customers	62,508	5,996	68,504	28	68,533	-	68,533
(2) Inter-segment sales	13	-	13	59	73	(73)	-
Total	62,522	5,996	68,518	87	68,606	(73)	68,533
Segment profit (loss)	8,132	916	9,049	9	9,058	(1,649)	7,408