

Company Name	Nifco Inc.
Head Office	5-3 Hikarinooka Yokosuka-shi, Kanagawa
Company Code	7988 (1 st Board TSE)
Rep. Director	President & Representative Director Toshiyuki Yamamoto
Contact Person	Executive Officer, Head of Administration, Kotaro Suzuki (TEL 03-5476-4850)

Our Views and Policy regarding Investment Unit Reduction

1. Views on the reduction of investment units

Nifco Inc. recognizes that improvement in stock supply and liquidity as well as an increase in the number of individual investors are important factors when considering stock market activation and fair price formation in the stock market, and Nifco Inc. considers that reducing investment units is an effective measure for achieving these goals.

2. Policy on the reduction of investment units

Based on the above recognition, Nifco Inc. currently uses a trading unit of 100 shares, but Nifco Inc. will continue to address this matter as appropriate, taking its stock price movements, individual shareholders' tendencies, stock supply and liquidity and other factors into account.

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