



July 30, 2021

Company Name Nifco Inc.
Head Office 5-3 Hikarinooka, Yokosuka-shi, Kanagawa
Company Code 7988 (1st Board TSE)
Rep. Director President & Representative Director,
Masaharu Shibao
Contact Person Director, Senior Executive Managing Officer &
CFO, Toshiki Yauchi (TEL 03-5476-4853)

Notice Concerning Setting Limits for Treasury Stock Acquisition
(Acquisition of treasury stock pursuant to the provisions of the Articles of
Incorporation under the provisions of Article 459, paragraph 1 of the Companies Act

Nifco Inc. (“the Company”) resolved at a Board of Directors’ meeting held on this date about matters relating to the acquisition of its treasury stock, based on the provisions of Article 459, paragraph 1 of the Companies Act and the provisions of the Articles of Incorporation of the Company, and it hereby provides notice thereof.

1. Reason for setting the limits to the acquisition of treasury stock

To enhance capital fund efficiency and enable a flexible capital policy in response to changes in the business environment.

2. Details of the limits

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	800,000 units (upper limit) (Percentage of total number of issued shares (excluding treasury stock): 0.78%)
(3) Total acquisition cost	3 billion yen (upper limit)
(4) Acquisition period	Between August 1, 2021 and March 31, 2022
(5) Acquisition method	Purchased on the Tokyo Stock Exchange

Note that it is possible that part or all of the acquisition may not take place depending on factors, including investment opportunities and market conditions.

(Reference) Holding of Treasury Stock as of March 31, 2021

Total number of issued shares (excluding treasury stock)	101,883,904 units
Total number of treasury stock	5,625,050 units