



February 3 2021

To whom it may concern

Company Name Nifco Inc.

Head Office 5-3 Hikarinooka Yokosuka-shi, Kanagawa

Company Code 7988 (1st Section TSE)

Rep. Director President & Representative Director,  
Toshiyuki Yamamoto

Contact Person Executive Managing Officer, Chief Financial Officer  
Junji Honda  
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## Notice of Revision to the Consolidated Business Results & Dividend Payment Forecasts for FY2021

Based on recent business developments, Nifco Inc. (the "Company") would like to announce revisions made to the financial and dividend forecasts for the fiscal year ending March 2021 which were previously announced on October 28th 2020, as indicated below.

### 1. Revised Financial Forecast

(1) Revision to the forecast for consolidated business results for FY2021 at the end of March 2021 (Apr 1st 2020 - Mar 31st 2021)  
(Units: 1 million yen, %, 1 yen/share)

	Revenue	Operating Profit	Recurring Profit	Net Profit for the Period	Net Profit per Share
Previous forecast (A) (Announced October 28th 2020)	240,000	18,500	18,200	11,300	111.20
Revised forecast (B)	251,000	24,200	24,000	14,500	142.69
Difference (B - A)	11,000	5,700	5,800	3,200	-
Rate of change (Ref.) Results for the same period of previous fiscal year (at Mar 2020)	4.6%	30.8%	31.9%	28.3%	-
	288,012	29,737	28,765	18,321	177.87

(2) Reasons for the differences

Our forecast of fiscal year ended March 2021, our sales will increased from the initial business plan. It is because that industrial production of synthetic resins North America, China and Asia seems to recovery strongly. Each profits will expect to see increase by recovery of sales, reduction of fixed costs and reduce investment.

### 2. Details of Interim Dividend and Revised Dividend Forecast

(1) Revised Dividend Forecast

	Dividend payment per share (yen)		
	End of 2nd quarter	End of term	Total
Previously announced forecast (October 28th 2020)		25	50
New forecast		28	53
Mid-term payment	25		
Payment at March 2020	31	31	62

(2) Reasons for the dividend revision

As a result of exceeding our expectations at the end of this fiscal year, the dividend amount pershare has been increased by ¥3 from ¥25 per share to ¥28 per share. With a midterm dividend payment of ¥25 per share and an end-term payment of ¥28 per share, the total dividend payment for the year was ¥53 per share. The End of term dividend is scheduled to be discussed at the Annual General Meeting of Shareholders to be held in June 2021.

NB. The above forecasts have been formulated on the basis of available information as of the date of this release but the actual results of the Company may differ from these due to various future factors.

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