

Company Name Nifco Inc.  
 Head Office 5-3 Hikarinooka Yokosuka-shi, Kanagawa  
 Company Code 7988 (1<sup>st</sup> Board TSE)  
 Rep. Director President & Representative Director  
 Toshiyuki Yamamoto  
 Contact Person Executive Managing Officer,  
 Chief Financial Officer, Junji Honda  
 (TEL 03-5476-4853)

Notice Concerning the Status and Completion of Acquisition of Own Shares  
(Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation  
under the Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc. announces the status of acquisition of its own shares (ongoing status) based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

Please note that the acquisition of treasury stock was completed as of February 14<sup>th</sup>, 2018, as described below.

|   |                                       |  |
|---|---------------------------------------|--|
| 1 | Type of shares to be acquired         | Common shares of the Company   |
| 2 | Total number of shares to be acquired | 127,700 shares   |
| 3 | Total acquisition cost                | 999,800,000 yen  |
| 4 | Acquisition period                    | Between February 1 <sup>st</sup> 2018 – February 14 <sup>th</sup> 2018<br>(Contract basis) |
| 5 | Acquisition method                    | Purchased on the Tokyo Stock Exchange  |

(Reference)

**1. Details of resolution at Board of Directors' meeting held on July 28<sup>th</sup> 2017.**

|   |                                       |  |
|---|---------------------------------------|--|
| 1 | Type of shares to be acquired         | Common shares of the Company   |
| 2 | Total number of shares to be acquired | 800,000 units (upper limit)<br>(Percentage of total number of issued shares<br>(excluding own shares) 1.57%) |
| 3 | Total acquisition cost                | 4 billion yen (upper limit)  |
| 4 | Acquisition period                    | Between July 31 <sup>st</sup> 2017 – March 31 <sup>st</sup> 2018   |
| 5 | Acquisition method                    | Purchased on the Tokyo Stock Exchange  |

(N. B.) It is possible that part of the acquisition may not take place depending on market conditions

**2. The accumulative number and value of shares acquired pursuant to the resolution above (as of February 14<sup>th</sup> 2018)**

|   |                                 |                   |
|---|---------------------------------|-------------------|
| 1 | Total number of shares acquired | 527,800 shares    |
| 2 | Total acquisition price         | 3,998,525,000 yen |

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