

Highlight

Summary of Consolidated Financial Results for First Half of Fiscal Year Ending March 31, 2018

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for First Half of FY2017 (April 1 to September 30, 2017)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
First Half FY2017	131,413	1.5	15,185	-5.9	15,302	7.3
First Half FY2016	129,447	-0.2	16,131	13.7	14,266	3.0

Reference: Comprehensive income: 11,017 million yen in First Half FY2017 (-%), -5,394million yen in First Half FY2016 (-%)

	Profit attributable to owners of parent		Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	Million yen	%	Yen	Yen
First Half FY2017	10,690	11.7	210.10	195.96
First Half FY2016	9,567	6.6	188.67	175.96

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Half FY2017	280,938	140,382	49.0	2,705.67
FY2016	291,120	133,532	44.9	2,567.44

Reference: Equity capital: 137,671 million yen in First Half FY2017, 130,637 million yen in FY2016

2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2016	—	50.00	—	70.00	120.00
FY2017	—	60.00	—	—	—
FY2017 (forecast)	—	—	—	60.00	120.00

Note: Revision of the latest forecast of cash dividends: None

3. Forecasts for FY2017 (April 1, 2017 to March 31, 2018)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2017	262,000	1.0	30,500	2.3	29,000	2.0	20,800	2.1	408.79

Note: Revision of the latest forecasts: None

4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None
 New consolidation : — company (company name) : — Exclusion : — company (company name) : —
- (2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes
- (3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)
 1) Changes following the revision of accounting standards, etc.: None
 2) Changes other than 1): None
 3) Changes in accounting estimates: None
 4) Retrospective restatement: None
- (4) Number of shares outstanding (common stocks)
 1) Number of shares outstanding at end of the period (including treasury stocks): 53,754,477 in First Half FY2017; 53,754,477 in FY2016.
 2) Number of treasury stocks at end of the period: 2,871,981 in First Half FY2017; 2,872,003 in FY2016.
 3) Average number of shares outstanding during the period: 50,882,463 in First Half FY2017; 50,711,917 in First Half FY2016.

* This financial summary does not need to undergo an audit

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For the First Half of FY2016 (April 1 to September 30, 2016)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total				
Net sales and segment profit (loss)							
Net sales							
(1) Sales to customers	117,117	10,989	128,107	1,339	129,447	-	129,447
(2) Inter-segment sales	34	-	34	72	106	(106)	-
Total	117,151	10,989	128,141	1,411	129,553	(106)	129,447
Segment profit (loss)	17,353	1,542	18,895	34	18,929	(2,798)	16,131

- For the First Half of FY2017 (April 1 to September 30, 2017)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total				
Net sales and segment profit (loss)							
Net sales							
(1) Sales to customers	119,554	11,793	131,348	65	131,413	-	131,413
(2) Inter-segment sales	26	0	26	43	69	(69)	-
Total	119,580	11,793	131,374	108	131,483	(69)	131,413
Segment profit (loss)	16,199	1,740	17,939	25	17,965	(2,779)	15,185