

Company Name Nifco Inc.
 Head Office 5-3 Hikarinooka Yokosuka-shi, Kanagawa
 Company Code 7988 (1st Board TSE)
 Rep. Director President & Representative Director,
 Toshiyuki Yamamoto
 Contact Person Executive Managing Officer,
 Chief Financial Officer, Junji Honda
 (TEL 03-5476-4850)

Notice concerning Dividend Funds (Increase)

At a meeting held on May 11th 2018, the Board of Directors of Nifco Inc. resolved to distribute dividends from surplus with record date dated March 31st 2018. We hereby give notice that the details below are tabled for resolution at the 66th Shareholders' meeting scheduled for June 22nd 2018.

1. Details of the dividend

	Amount determined	Most recent dividend forecast (Announced May 12 th 2017)	Previous result (March end 2017)
Date of record	March 31 st 2018	March 31 st 2018	March 31 st 2017
Dividend per share	¥64	¥60	¥70
Total dividend amount	¥3,337 million	—	¥3,566 million
Effective date	June 25 th 2018	—	June 26 th 2017
Source of funds	Retained earnings	—	Retained earnings

2. Reason

Nifco Inc. places a strong importance on a high return to investors as one of its management goals. As such it continues to make every effort to deliver a consistent and stable dividend return of approximately 30%. As a result of exceeding our expectations at the end of this fiscal year, the dividend amount per share has been increased by ¥4 from ¥60 per share to ¥64 per share. With a mid-term dividend payment of ¥60 per share and an end-term payment of ¥64 per share, the total dividend payment for the year was ¥124 per share.

(For reference) Breakdown of yearly dividend details

Date of record	Dividend payment per share (¥)		
	End of 2 nd quarter	End of term	Total
Results for current period (March end 2018)	¥60	¥64	¥124
Results for previous period (March end 2017)	¥50	¥70	¥120

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