

Highlight

Summary of Consolidated Financial Results for First Half of Fiscal Year Ending March 31, 2021

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for First Half of FY2020 (April 1 to September 30, 2020)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
First Half FY2020	107,455	-26.1	6,528	-56.9	6,612	-54.8
First Half FY2019	145,315	4.2	15,139	4.1	14,638	-3.7

Note: Comprehensive income: -932 million yen in First Half FY2020 (-113.4%), 6,968 million yen in First Half FY2019 (7.5%)

	Profit attributable to owners of parent		Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	Million yen	%	Yen	Yen
First Half FY2020	3,137	-67.7	30.85	—
First Half FY2019	9,699	-17.3	94.06	90.66

Note: Diluted profit attributable to owners of parent per share of First Half FY2020 is not shown in the above table, as there are no potential common shares with dilution effect.

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Half FY2020	284,594	162,907	56.6	1,585.77
FY2019	304,184	168,786	54.8	1,630.57

Reference: Equity capital: 161,034 million yen in First Half FY2020, 166,658 million yen in FY2019

2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2019	—	31.00	—	31.00	62.00
FY2020	—	25.00	—	—	—
FY2020 (forecast)	—	—	—	25.00	50.00

Note: Revision of the latest forecasts: Yes

3. Forecasts for FY2020 (April 1, 2020 to March 31, 2021)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2020	240,000	-16.7	18,500	-37.8	18,200	-36.7	11,300	-38.3	111.20

Note: Revision of the latest forecasts: Yes

4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None
 New consolidation: - company (company name): - Exclusion: - company (company name): -
- (2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes
- (3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in "Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements")
- | | |
|--|------|
| 1) Changes following the revision of accounting standards, etc.: | None |
| 2) Changes other than 1): | Yes |
| 3) Changes in accounting estimates: | Yes |
| 4) Retrospective restatement: | None |
- (4) Number of shares outstanding (common stocks)
- | | |
|---|---|
| 1) Number of shares outstanding at end of the period (including treasury stocks): | 107,508,954 in First Half FY2020; 107,508,954 in FY2019. |
| 2) Number of treasury stocks at end of the period: | 5,959,433 in First Half FY2020; 5,300,563 in FY2019. |
| 3) Average number of shares outstanding during the period: | 101,675,576 in First Half FY2020; 103,127,197 in First Half FY2019. |

*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For the First Half of FY2019 (April 1 to September 30, 2019)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	132,183	13,131	145,315	-	145,315
(2) Inter-segment sales	-	-	-	-	-
Total	132,183	13,131	145,315	-	145,315
Segment profit (loss)	15,762	2,062	17,825	(2,686)	15,139

- For the First Half of FY2020 (April 1 to September 30, 2020)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	96,100	11,354	107,455	-	107,455
(2) Inter-segment sales	-	-	-	-	-
Total	96,100	11,354	107,455	-	107,455
Segment profit (loss)	7,671	1,282	8,954	(2,425)	6,528

Since the first quarter of FY2020, the segment classification "Others" has been abolished. Purchasing on the accounts receivable and various service operations were consolidated into the "Industrial plastic parts & components" segment.

The segment information for the first half of FY 2019 has been prepared based on this new segmentation.