

**UNOFFICIAL TRANSLATION**

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 15, 2017

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Masami Ishii, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

**Notice Regarding Transfer of Fixed Assets**

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces that its Board of Directors meeting held on May 15, 2017 passed a resolution that the Company will transfer its fixed assets as follows.

1. Reason for the transfer

The Company has decided to transfer the following fixed assets held by the Company in order to effectively utilize such assets and to reduce administrative and maintenance expenses.

2. Details of the assets to be transferred

Name and location of assets	Land	Buildings	Current status
Former Tokyo service center (102-1, Mita 1-chome, Minato-ku, Tokyo)	26,808.85 m <sup>2</sup>	43,440.70 m <sup>2</sup>	warehouse

3. Future outlook

Specific recipients, amounts and timing of the transfer have not been decided at this point in time. While the Company considers such assets should be sold generally by auction, the method of sales is yet to be determined upon further consideration.

4. Implications on financial results

An increase in net income attributable to Japan Post Insurance of approximately ¥30,000 million is foreseen due to the transfer of fixed assets above, but details are undetermined. An announcement including future implications on financial results will be made promptly when the transfer of assets stated above is confirmed.