

April 19, 2016

Masami Ishii,
Director and President, CEO,
Representative Executive Officer,
Japan Post Insurance Co., Ltd.

Koichiro Watanabe,
President and Representative Director,
The Dai-ichi Life Insurance Company, Limited

Memorandum regarding trilateral collaboration signed by Japan Post Insurance,
Dai-ichi Life and Vietnam Post

Japan Post Insurance Co., Ltd. (Director and President, CEO, Representative Executive Officer: Masami Ishii) ("Japan Post Insurance"), The Dai-ichi Life Insurance Company, Limited (President and Representative Director: Koichiro Watanabe) ("Dai-ichi Life") and Vietnam Post Corporation (President and CEO: Pham Anh Tuan) ("Vietnam Post") are pleased to announce that they have signed the memorandum with regard to their trilateral collaboration in providing life insurance services in Vietnam on 19 April, 2016.

Vietnam Post is a government-owned enterprise with approximately 11,000 branch offices and 40,000 employees throughout the nation, having sales experiences in both insurance products and postal/distribution services. Vietnam Post and Japan Post Group have enjoyed a long and fruitful business relationship through the exchange of international mail. Japan Post Co., Ltd. also provides support to Vietnam Post in the improvement of mail operations.

On 18 January, 2016, Vietnam Post and Dai-ichi Life Insurance Company of Vietnam, Limited ("DLVN"), a subsidiary of Dai-ichi Life, have entered into a 15-year exclusive distribution agreement for life insurance products.

Also on 29 March, 2016, Japan Post Insurance and Dai-ichi Life formed a comprehensive business alliance and as part of this relationship, Japan Post Insurance will provide various support on the sales of insurance products, through initiatives such as sending staff for advisory, conducting on-site visits etc. Sales of insurance products will be handled by DLVN through Vietnam Post as its distributor.

Today, the three companies have signed the memorandum as a symbol of their business relationship.

Taking this opportunity, Japan Post Insurance, Dai-ichi Life and Vietnam Post will enhance their business relationship, so as to spread and penetrate their life insurance services within Vietnam as well as to contribute to the development of the Vietnamese society and economy.

This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.