

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

December 16, 2020

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

Notice Regarding Media Article

Today, certain media outlets reported that JAPAN POST INSURANCE Co., Ltd. (the "Company"; Chiyoda-ku, Tokyo; SENDA Tetsuya, Director and President, CEO, Representative Executive Officer) is considering implementing a share buyback and the issuance of subordinated bonds, but this information was not announced by the Company.

The Company constantly considers its strategy for its capital structure and the enhancement of shareholder returns, but the Company has not made any decision at this time. If any such decisions are made in the future, the Company will disclose them in a timely and appropriate manner.