

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to providing an English translation of the information disclosed in Japanese, the Japanese original prevails over the English translation in the case of any discrepancy.

April 30, 2021

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

Notice Regarding Unrealized Losses on Securities
for the Fiscal Year Ended March 31, 2021

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces the total amount of unrealized losses on the Company's securities as of March 31, 2021, as follows.

This amount represents the total amount of unrealized losses on securities that had unrealized losses. The total amount of unrealized gains on securities that had unrealized gains and the total amount of net unrealized gains were 5,647,730 million yen and 5,600,857 million yen, respectively, as shown in (Reference) below.

1. Assessed securities

(A) Total unrealized losses on securities as of March 31, 2021	46,872 million yen
(B) Consolidated ordinary profit for the fiscal year ended March 31, 2020 (A/B x 100)	286,601 million yen (16.3%)
(C) Consolidated net income attributable to Japan Post Insurance for the fiscal year ended March 31, 2020 (A/C x 100)	150,687 million yen (31.1%)

Notes: 1. The securities subject to assessment are those categorized as "held-to-maturity bonds" or "policy-reserve-matching bonds," that are listed on a Japanese financial instruments exchange.

2. Book value of assessed securities	2,015,859 million yen
Market value of assessed securities	1,968,986 million yen

2. Impact on the financial results

With regard to the consolidated financial results forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021), there has been no change from the financial results forecast and dividend forecast announced on February 12, 2021.

(Reference)

1. The Company's fiscal year ends on March 31.

2. Unrealized gains and net unrealized gains on securities as of March 31, 2021 were as follows.

(D) Total unrealized gains on securities as of March 31, 2021	5,647,730 million yen
(E) Total net unrealized gains on securities as of March 31, 2021 (D-A)	5,600,857 million yen