

## UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 15, 2018

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiko Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

### **Notice Regarding the Dividends from Surplus (Including Special Dividend)**

JAPAN POST INSURANCE Co., Ltd. (hereinafter the "Company") hereby announces that, at the Board of Directors' meeting held today, it resolved matters concerning the dividends from surplus with the record date of March 31, 2018, as shown below.

#### 1. Dividends

	Resolved amount	Most recent forecast of dividends (announced on ) (May 15, 2017 )	Result of the previous fiscal year (fiscal year ended ) (March 31, 2017 )
Record date	March 31, 2018	Same as the left	March 31, 2017
Dividend per share	¥68 (ordinary dividend: ¥64) (special dividend: ¥4)	¥64 (ordinary dividend: ¥64)	¥60 (ordinary dividend: ¥58) (commemorative dividend: ¥2)
Total amount of dividends	¥40,800 million	-	¥36,000 million
Effective date	June 19, 2018	-	June 22, 2017
Source of dividends	Retained earnings	-	Retained earnings

#### 2. Reason for the Resolution

The Company recognizes that the distribution of profit to shareholders is an important policy of management, and distributes profits to shareholders according to its business results, while securing management soundness.

Based on this policy, the Company has decided that dividends per share for the fiscal year ended March 31, 2018 will be ¥68 per share consisting of ¥64 for ordinary dividend as most recent forecast plus ¥4 for special dividend, considering the performance for the fiscal year ended March 31, 2018 and other factors. As a result, dividends per share will increase ¥8 per share from the previous dividends per share of ¥60 per share.