

Earnings Release Conference

First quarter for the year ending March 31, 2026

Tomomitsu Fukuda

Chief of Management Planning Headquarters

August 5, 2025

Financial Summary

Consolidated 1Q for the Year Ending March 2026

- Net sales were ¥84.8 billion, down 2% Q/Q. Sales increased for IT infrastructure/industrial equipment, such as servers, while sales decreased for information and communication equipment.
- Operating profit was ¥3.1 billion. This was an increase of 53% Q/Q as the capacity utilization effect for increase in profit outweighed factors for decrease in profit due to the appreciation of the yen.
- Net sales and operating profit both exceeded the expected level in the May forecast.

Consolidated Earnings Forecast for the Year Ending March 2026

- There are no changes to the forecasts announced at the beginning of the fiscal year.
- The earnings forecasts are for net sales of ¥340.0 billion, down slightly Y/Y, and operating profit of ¥16.0 billion, up 53% Y/Y.

Consolidated Financial Results

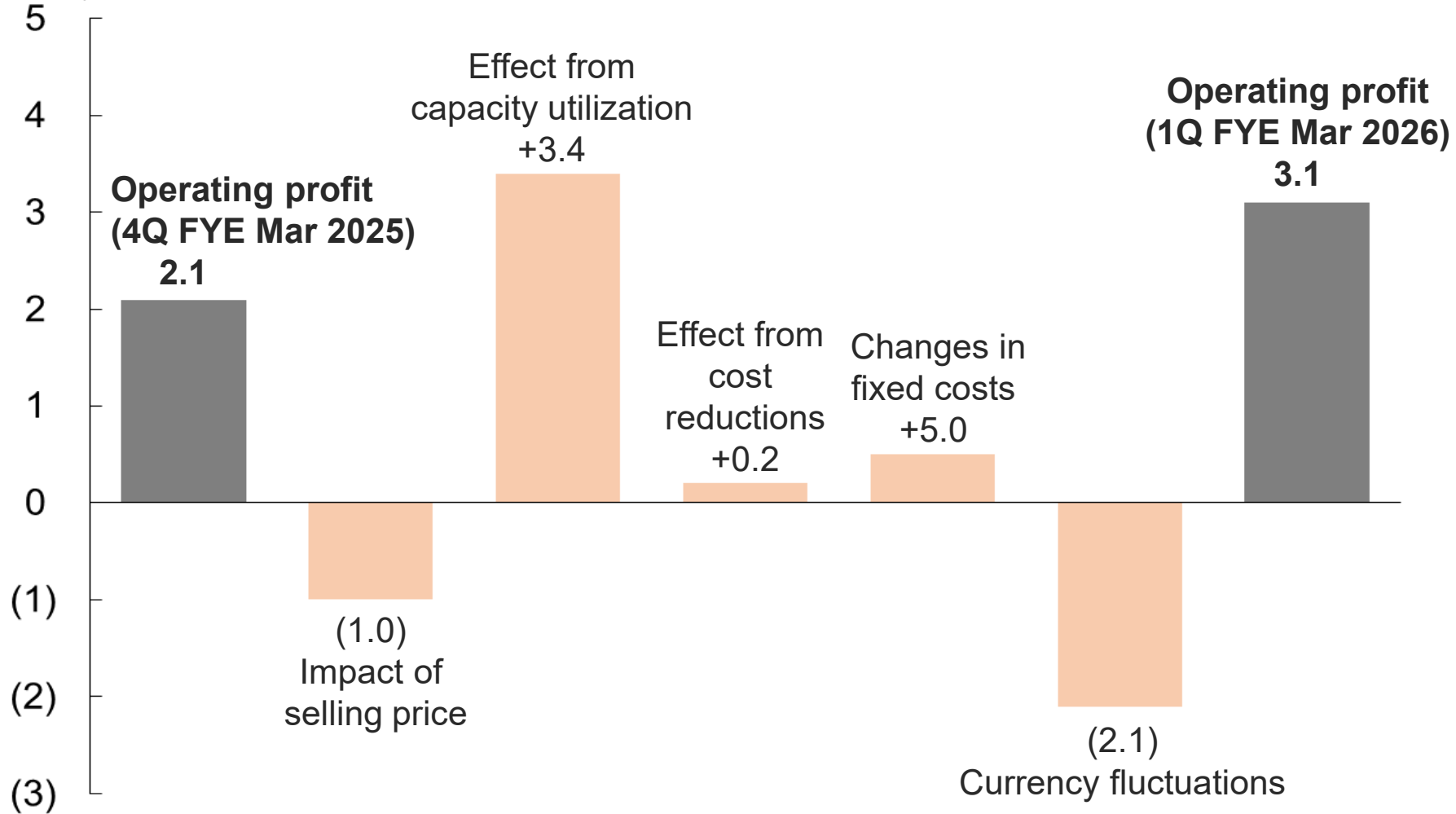
First quarter for the year ending March 31, 2026

Consolidated Financial Results (Q/Q)

¥ in million	FYE Mar 31, 2025 4Q (01 Jan 2025 –31 Mar 2025)		FYE Mar 31, 2026 1Q (01 Apr 2025 –30 Jun 2025)		Change Q/Q	
	Net sales	86,713	100.0%	84,810	100.0%	(1,902)
Operating profit	2,057	2.4%	3,142	3.7%	1,085	52.7%
Ordinary profit	(3,167)	(3.7)%	256	0.3%	3,424	—
Profit attributable to owners of parent	(5,837)	(6.7)%	(876)	(1.0)%	4,961	—
Yen/USD average exchange rate	154.11 yen		146.18 yen		7.93 yen appreciated	
Impact of exchange rate fluctuation	(3.5) billion yen on net sales, (2.1) billion yen on operating profit *Including the impact of currencies other than US dollars					
R&D expenses	3,938		3,585		(352)	(8.9)%
Capital investment	17,747		10,930		(6,817)	(38.4)%
Depreciation expenses	12,432		11,432		(1,000)	(8.0)%

Factors behind Operating Profit (Q/Q)

(¥ in billion)

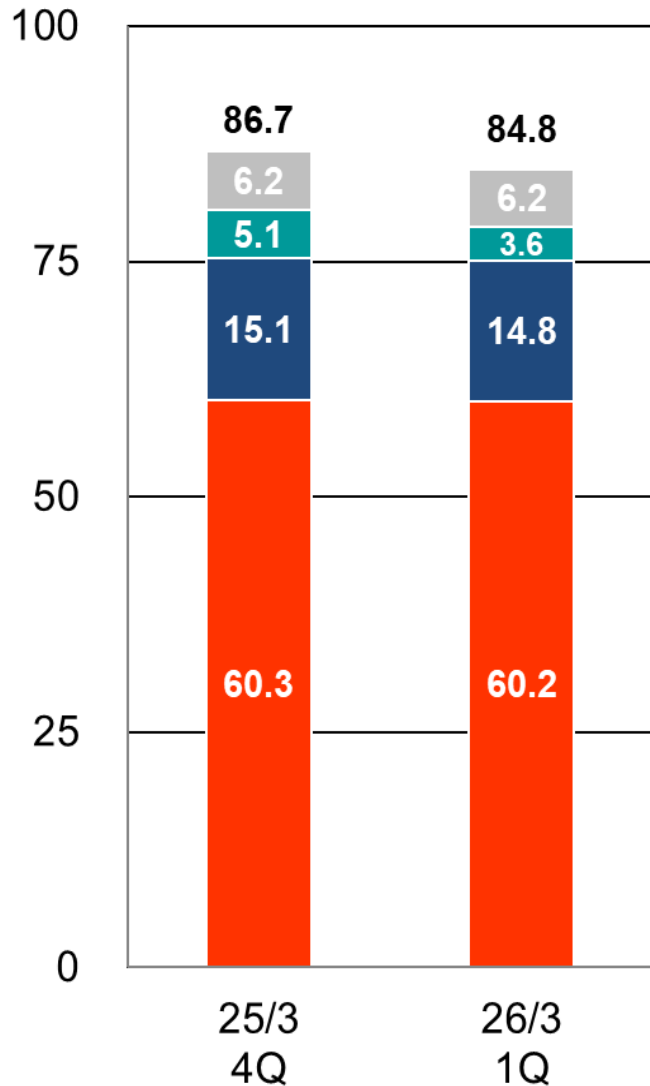


Financial Results by Product Classification (Q/Q)

¥ in million	FYE Mar 31, 2025 4Q		FYE Mar 31, 2026 1Q		Change Q/Q	
Capacitors	60,277	69.5%	60,197	71.0%	(79)	(0.1)%
Inductors	15,100	17.4%	14,839	17.5%	(260)	(1.7)%
Integrated modules & devices	5,137	5.9%	3,608	4.3%	(1,528)	(29.8)%
Others	6,197	7.1%	6,164	7.3%	(33)	(0.5)%
Total net sales	86,713	100.0%	84,810	100.0%	(1,902)	(2.2)%

Financial Results by Product Classification (Q/Q)

(¥ in billion)



Capacitors ((0.1)% Q/Q)

Sales increased, mainly for use in IT infrastructure/industrial equipment, such as servers, while sales for information equipment declined.

Inductors ((1.7)% Q/Q)

Sales increased for consumer products and information equipment; however, sales declined for communication equipment.

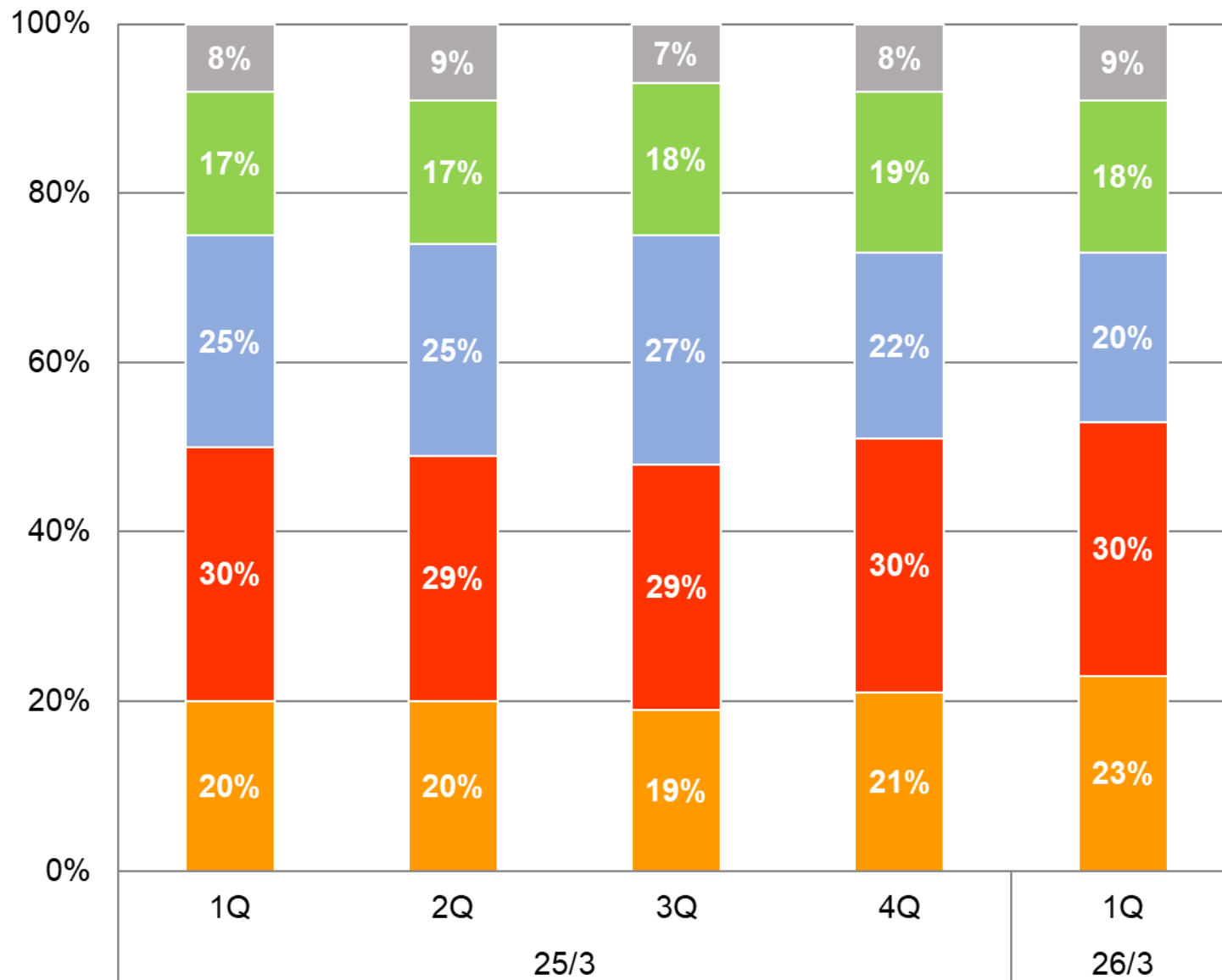
Integrated modules & devices ((29.8)% Q/Q)

Circuit module sales declined significantly due to business selection and concentration. Communication devices (FBAR/SAW) also decreased.

Others ((0.5)% Q/Q)

Capacitors Inductors Integrated modules & devices Others

Sales by Market Sector



Consumer products

- Game console
- Smart watch
- Wireless earphones

Information equipment

- Tablet device
- PC
- HDD, SSD

Communication equipment

- Smartphone

Automotive

- ADAS
- Meter cluster
- ECU

IT infrastructure/Industrial equipment

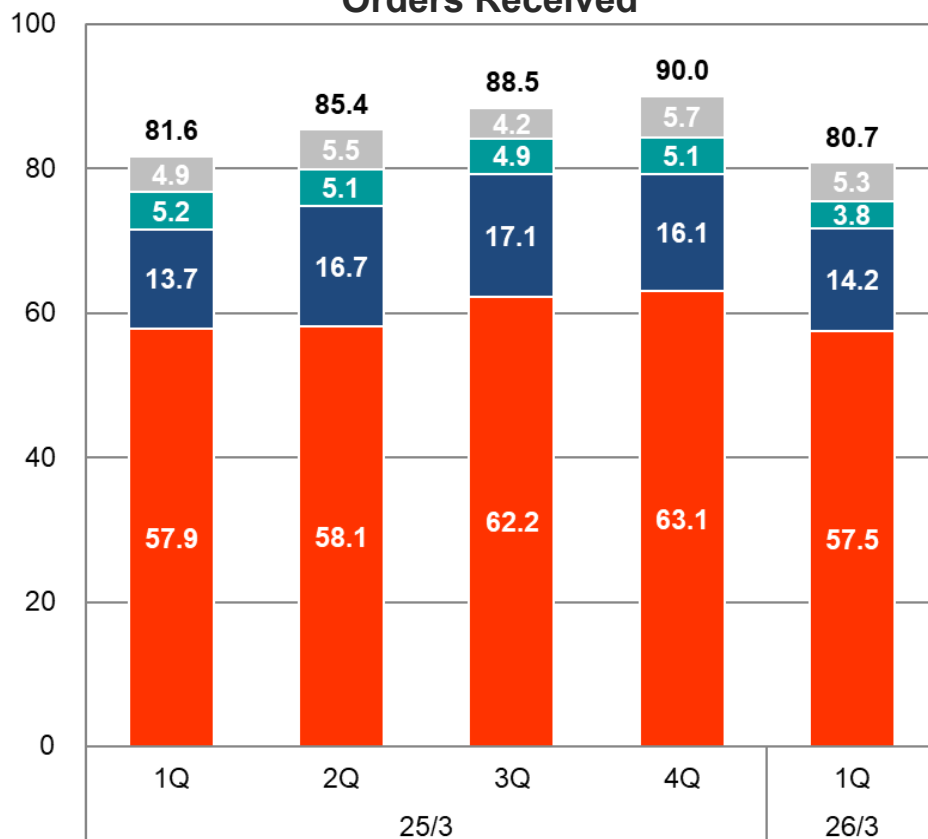
- Server
- Base station communication device
- Security camera

※Estimated by the Company

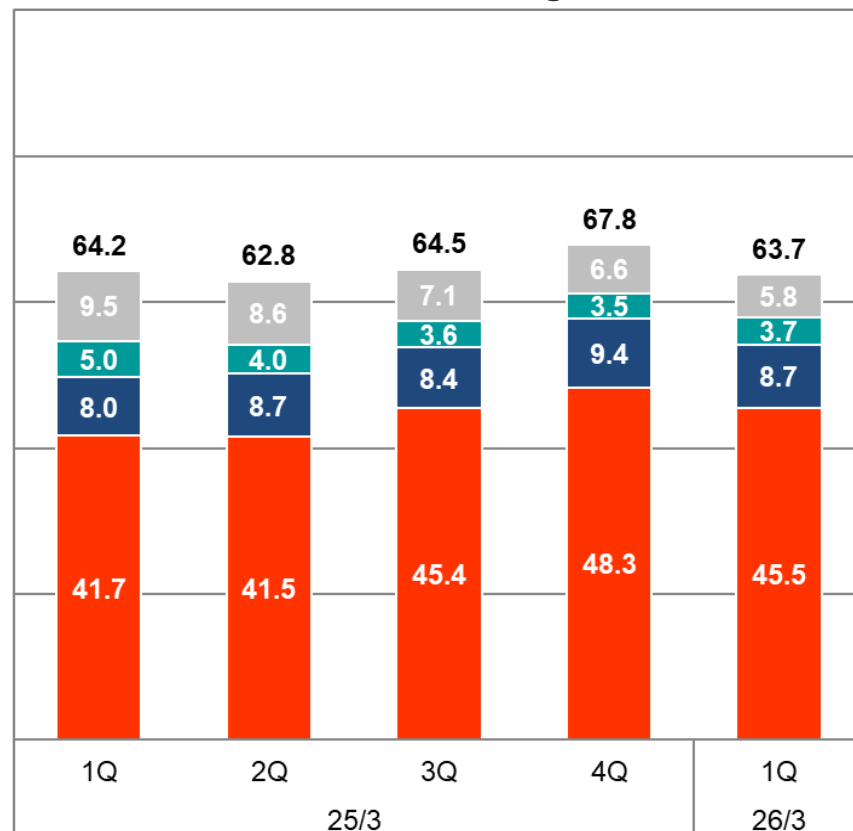
Orders Received and Order Backlog

(¥ in billion)

Orders Received



Order Backlog



BB Ratio

	25/3				26/3
	1Q	2Q	3Q	4Q	1Q
Company-wide	1.01	0.98	1.02	1.04	0.95
Capacitors	1.05	1.00	1.07	1.05	0.95

- Capacitors
- Inductors
- Integrated modules & devices
- Others

※ BB ratio = Orders received/Net sales

Forecast of Consolidated Performance

for the year ending March 31, 2026

Full-Year Forecast

¥ in million	FYE Mar 31, 2025		FYE Mar 31, 2026 Forecast		Change	
Net sales	341,438	100.0%	340,000	100.0%	(1,438)	(0.4)%
Operating profit	10,459	3.1%	16,000	4.7%	5,541	53.0%
Ordinary profit	10,517	3.1%	15,000	4.4%	4,483	42.6%
Profit attributable to owners of parent	2,328	0.7%	8,000	2.4%	5,672	243.6%
Yen/USD average exchange rate	152.61 yen		140.00 yen		12.61 yen appreciated	
R&D expenses	15,042		15,500		458	3.0%
Capital investment	64,158		46,000		(18,158)	(28.3)%
Depreciation expenses	46,258		48,000		1,742	3.8%

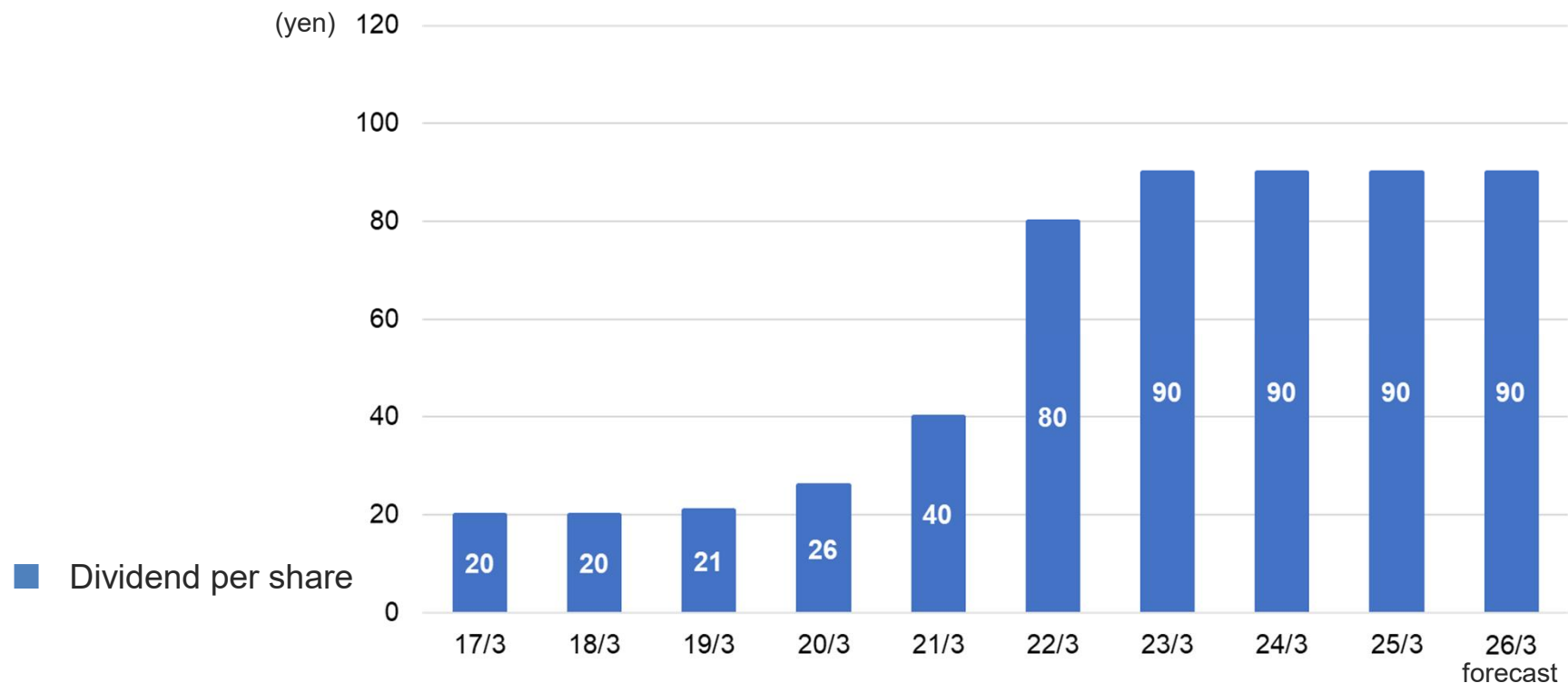
The earnings forecast announced in May remains unchanged.

2Q - Forecast by Product Classification

¥ in million	FYE Mar 31, 2026 1Q	FYE Mar 31, 2026 2Q Forecast (Q/Q)
Capacitors	60,197	+7%~+11%
Inductors	14,839	+9%~+13%
Integrated modules & devices	3,608	+13%~+17%
Others	6,164	(2)%~+2%
Toal net sales	84,810	+7%~+11%
Yen/USD average exchange rate	146.18 yen	(Assumption) 145.00 yen

Shareholder Return Policy

Aiming to achieve a dividend payout ratio of 30% and a Dividend on Equity (DOE) ratio of 3.5%



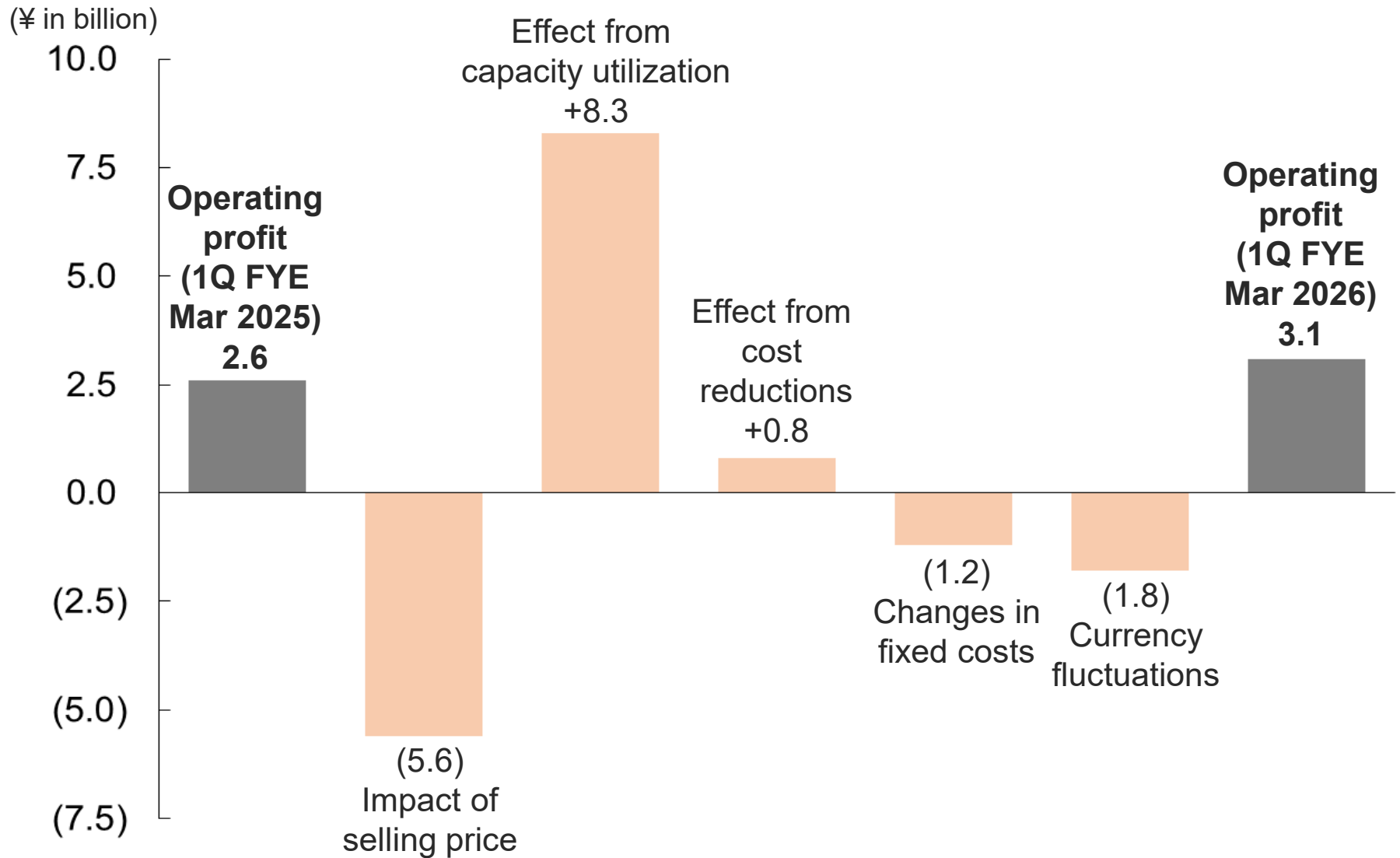
Dividend payout ratio (%)	43.4	14.4	11.1	18.2	17.5	18.5	48.3	134.8	482.1	140.3
Dividend on equity (DOE) ratio (%)	1.5	1.4	1.3	1.6	2.1	3.3	3.5	3.4	3.5	3.5
Total return ratio (%)	43.4	14.4	24.0	40.3	17.5	27.6	48.3	134.8	482.1	—
Amount of treasury stock (¥ in billion)	0	0	3.0	4.0	0	5.0	0	0	0	—

Supplementary Information

Consolidated Financial Results (Y/Y)

¥ in million	FYE Mar 31, 2025 1Q		FYE Mar 31, 2026 1Q		Change Y/Y	
Net sales	81,138	100.0%	84,810	100.0%	3,672	4.5%
Operating profit	2,630	3.2%	3,142	3.7%	511	19.4%
Ordinary profit	8,377	10.3%	256	0.3%	(8,120)	(96.9)%
Profit attributable to owners of parent	6,309	7.8%	(876)	(1.0)%	(7,185)	—
Yen/USD average exchange rate	153.15 yen		146.18 yen		6.97 yen appreciated	
Impact of exchange rate fluctuation	(3.2) billion yen on net sales, (1.8) billion yen on operating profit *Including the impact of currencies other than US dollars					
R&D expenses	3,641		3,585		(55)	(1.5)%
Capital investment	14,980		10,930		(4,050)	(27.0)%
Depreciation expenses	10,548		11,432		883	8.4%

Factors behind Operating Profit (Y/Y)



Financial Results by Product Classification (Y/Y)

¥ in million	FYE Mar 31, 2025 1Q		FYE Mar 31, 2026 1Q		Change Y/Y	
Capacitors	55,192	68.0%	60,197	71.0%	5,005	9.1%
Inductors	13,011	16.0%	14,839	17.5%	1,828	14.1%
Integrated modules & devices	6,388	7.9%	3,608	4.3%	(2,779)	(43.5)%
Others	6,546	8.1%	6,164	7.3%	(382)	(5.8)%
Total net sales	81,138	100.0%	84,810	100.0%	3,672	4.5%

Financial Results by Product Classification (Y/Y)

(¥ in billion)



- **Capacitors** (+9.1% Y/Y)
 Sales increased, mainly for use in automotive and IT infrastructure/industrial equipment. Sales of products for use in communication equipment decreased.

- **Inductors** (+14.1% Y/Y)
 Sales increased, mainly for use in consumer products and Information equipment.

- **Integrated modules & devices** ((43.5)% Y/Y)
 Sales of communication devices (FBAR/SAW) and circuit modules decreased.

- **Others** ((5.8)% Y/Y)
 Sales of aluminum electrolytic capacitors decreased.

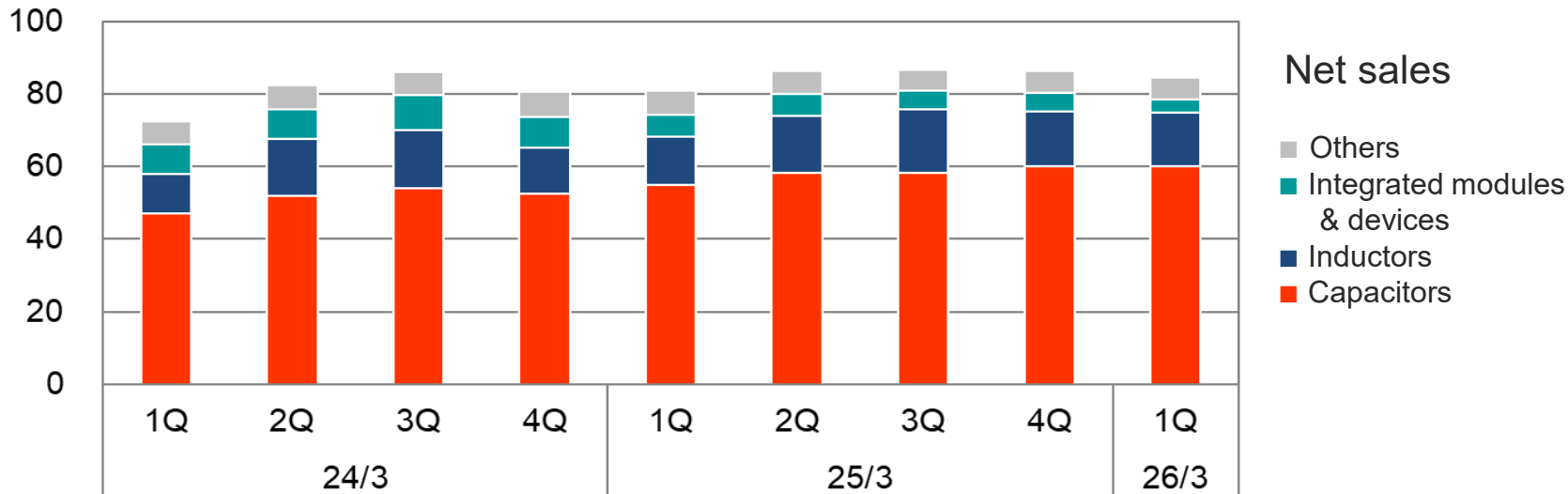
■ Capacitors
 ■ Inductors
 ■ Integrated modules & devices
 ■ Others

Consolidated Earnings Trends (Quarterly)

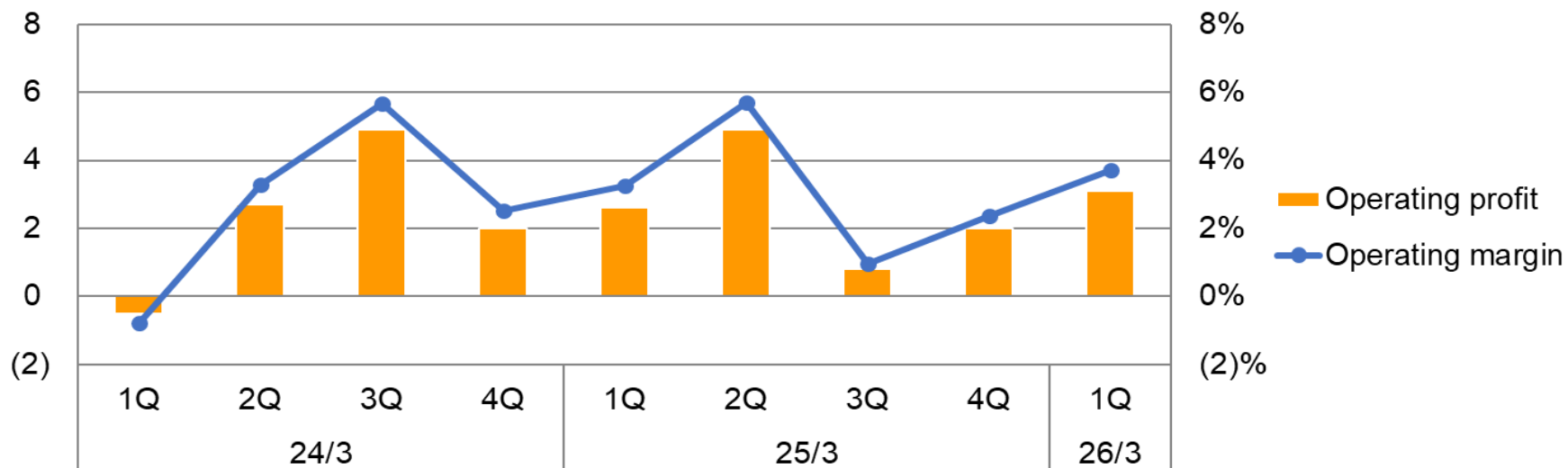
¥ in million	FYE Mar 31, 2024				FYE Mar 31, 2025				FYE Mar 31, 2026
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Net sales	72,612	82,814	86,386	80,834	81,138	86,718	86,868	86,713	84,810
Capacitors	47,133	51,950	54,190	52,554	55,192	58,278	58,317	60,277	60,197
Inductors	10,976	15,748	16,196	12,645	13,011	15,963	17,471	15,100	14,839
Integrated modules & devices	8,182	8,326	9,641	8,784	6,388	6,097	5,363	5,137	3,608
Others	6,320	6,789	6,358	6,849	6,546	6,379	5,714	6,197	6,164
Operating profit	(577)	2,721	4,900	2,036	2,630	4,945	825	2,057	3,142
Ordinary profit	1,159	5,127	1,169	6,301	8,377	(1,617)	6,925	(3,167)	256
Profit attributable to owners of parent	903	2,497	276	4,641	6,309	(2,741)	4,598	(5,837)	(876)
Yen/USD average exchange rate	134.93 yen	142.47 yen	149.10 yen	146.76 yen	153.15 yen	154.14 yen	149.04 yen	154.11 yen	146.18 yen

Consolidated Earnings Trends (Quarterly)

(¥ in billion)



(¥ in billion)



Consolidated Financial Position

¥ in million	As of March 31, 2025	As of June 30, 2025	Change
Cash and deposits	78,166	85,525	7,358
Total assets	573,188	584,367	11,178
Interest-bearing liabilities	164,401	170,293	5,892
Total liabilities	254,017	270,876	16,859
Total net assets	319,171	313,490	(5,680)
Equity-to-asset ratio	55.6%	53.6%	—
Net cash	(86,235)	(84,768)	1,466
D/E ratio	0.52	0.54	—

Forward-looking statements

This document contains information about the plans, business results, and strategies of TAIYO YUDEN CO., LTD. and the TAIYO YUDEN Group. These forward-looking statements other than historical facts represent judgments made by the Company based on information available at present and are inherently subject to a variety of uncertainties. TAIYO YUDEN cannot provide any guarantee as to the attainment of certain figures in the future. The Company's actual activities and business results could differ significantly due to changes including, but not limited to, changes in the electronics market in which the Company's business activities are centered. Readers should not overly rely on the information contained in this document.

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