## **TAIYO YUDEN Revises Dividend Forecast**

TOKYO, February 8, 2021 — TAIYO YUDEN CO., LTD. announced that the meeting of its Board of Directors held on February 8, 2021 resolved to revise the year-end dividend forecast for the fiscal year ending March 31, 2021 as outlined below.

## 1. Rationale for revision of dividend forecast

TAIYO YUDEN recognizes that enhancing returns to shareholders is one of management's most important tasks, and, with a basic commitment to stable increases in dividends, the Company's total return ratio target has been set at 30%, including acquisition of treasury stock.

In accordance with this policy, TAIYO YUDEN has taken all circumstances into consideration, including the results forecasts for the fiscal year ending March 31, 2021, and will revise the year-end dividend forecast as below.

This matter is planned for submission to the Company's 80th Ordinary General Meeting of Shareholders scheduled to be held in June 2021.

## 2. Details of dividend

(Yen)

			(1011)
	Full-Year Dividend Payment		
	2Q	4Q	Total
Previous Forecast (as of May 12, 2020)		15.00	30.00
Revised Forecast (as of February 8, 2021)		25.00	40.00
Actual Result	15.00		
(Reference) FY ended March 31, 2020	11.00	15.00	26.00