

## Key Figures at a Glance

## 2018 Performance Trends



## Net Sales

2.1% ↗

UP

Sales increased in every segment. Sales of banknote recyclers for tellers (RBG series) for financial institutions in the Americas and sales proceeds deposit machines (CI series) for the retail industry in Europe were especially strong.



## Operating Income

3.7% ↘

DOWN

Ineffective product mix for the domestic Financial Market resulted in a decrease. Overseas operating income ratio surpassed 50%.

Net Income Attributable to  
Owners of Parent

4.7% ↘

DOWN

Decreased due to a rise in income taxes.



## ROE

5.3%

The Group aims to steadily increase ROE to reach 8.0% through improving investment efficiency.

Overseas Sales  
Ratio

47.0%

Currently on par with sales in Japan.

Cash Dividends  
per Share

¥82

Year-on-year increase of ¥2 for a ordinary dividend of ¥62. With the 100th anniversary commemorative dividend of ¥20, the total annual dividend was ¥82. Dividend payout ratio is at 52.6%.

## Key Figures at a Glance

# Consolidated Financial Highlights

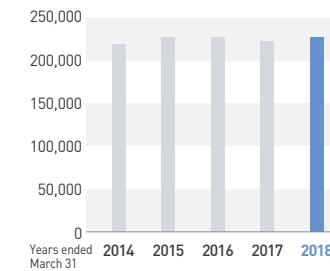
GLORY LTD. and consolidated subsidiaries, years ended March 31

For the year:	Millions of yen				Thousands of U.S. dollars*	
	2014	2015	2016	2017	2018	2018
Net sales	¥ 218,632	¥ 222,356	¥ 226,952	¥ 222,581	¥ 227,361	\$ 2,139,868
Operating income	16,718	18,693	20,552	20,365	19,615	184,611
Net income attributable to owners of parent	9,938	12,887	8,829	10,382	9,892	93,101
Capital expenditure	7,234	8,499	8,881	8,043	8,706	81,947
R&D expenses	13,174	12,869	12,590	13,965	14,119	132,884
Depreciation and amortization	9,281	10,350	10,327	9,469	9,450	88,941
<b>At year-end:</b>						
Total assets	¥ 340,943	¥ 346,613	¥ 321,672	¥ 312,821	¥ 302,953	\$ 2,851,322
Total equity	190,804	204,544	198,287	191,443	192,165	1,808,611
Interest-bearing debt	75,687	64,982	51,556	50,412	37,188	350,012
<b>Per share data:</b>						
	Yen				U.S. dollars	
Net income	¥ 151.31	¥ 196.19	¥ 134.38	¥ 160.35	¥ 155.96	\$ 1.47
Dividend (annual)	49.00	54.00	56.00	60.00	82.00	0.77

\*The U.S. dollar amounts are converted, for convenience only, at the rate of ¥106.25=US\$1, the approximate exchange rate at March 31, 2018.

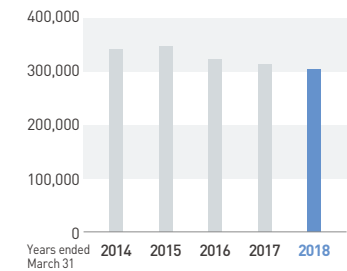
## Net Sales

(¥ million)



## Total Assets

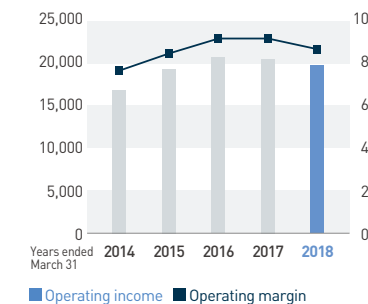
(¥ million)



## Operating Income/ Operating Margin

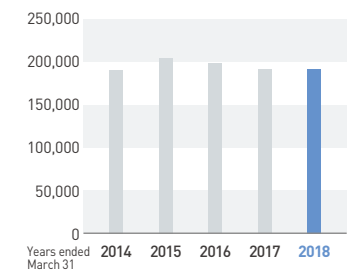
(¥ million)

(%)



## Total Equity

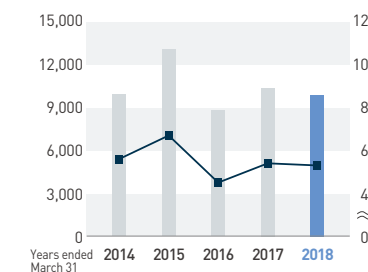
(¥ million)



## Net Income Attributable to Owners of Parent/ROE

(¥ million)

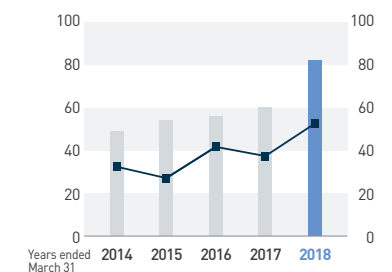
(%)



## Cash Dividends/Payout Ratio

(¥)

(%)



■ Net income ■ ROE

■ Dividend per share ■ Payout ratio