



News Release

Company name: GLORY LTD.
 Representative: Hirokazu Onoe, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (1st Section)
 Accounting Term: March

Notice of Revision of Year-End Dividend Forecast
for Fiscal Year Ending March 31, 2019

GLORY LTD. (the “Company”) hereby announces that, at its Board of Directors meeting held on November 6, 2018, a resolution was made to revise dividend forecast as follows:

1. Reason for the revision

The Company considers the return of profits to shareholders to be an important management task and retains a policy to continue stable dividends while striving to maintain and enhance sound financial standing in preparation for future business growth. The Company has been employing the target of attaining a dividend payout ratio of 30% or higher on a consolidated basis.

In accordance with the above policy, the Company previously planned to pay total dividend of ¥62 per share annually for the fiscal year ending March 31, 2019. However, with the aim of enhancing shareholder returns, the Company has revised the forecast to ¥64 per share, an increase of ¥2 (year-end of ¥2) from the previous forecast.

The Company plans to submit this matter to its 73rd Ordinary General Meeting of Shareholders to be held in June 2019.

2. Details of the revision

	Dividend per share (yen)		
	Interim	Year-end	Annual
Previous forecast	/	31	62
Revised forecast	/	33	64
Dividend paid to date for the current fiscal year (Year ending March 31, 2019)	31	/	/
Dividend paid for the previous fiscal year (Year ended March 31, 2018)	31	51 (Ordinary:31) (Commemorative:20)	82 (Ordinary:62) (Commemorative:20)

(Notes) Payment of the interim dividend for the current fiscal year will be made as per the above forecast in accordance with the resolution at the Board of Directors meeting held today. (Effective date of interim dividend: December 5, 2018)

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at

<http://www.glory-global.com/>

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