

News Release (6409 TSE 1)



June 21, 2018

Company	KITO CORPORATION
President and CEO	Yoshio Kito
Identification Code	6409 (TSE 1)
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Kito Announced its Personnel Changes for Directors

Tokyo, June 21, 2018 - Industrial hoist and crane maker Kito Corporation (head office: Nakakomagun, Yamanashi Prefecture; President: Yoshio Kito) announced personnel changes in its board members, which were resolved at the 74th annual shareholders' meeting, and approved at the board of directors' meeting, both held today.

1. Directors who are appointed on June 21, 2018

New Position and assignment		Name	Former Position and assignment
President Chief Executive Officer	Re-appointed	Yoshio Kito	President Chief Executive Officer
Executive Vice President Executive Vice President Officer Co-Chief Market Officer Chairman & Director of KITO AMERICAS INC.	Re-appointed	Edward W. Hunter	Executive Vice President Executive Vice President Officer Co-Chief Market Officer Chairman & Director of KITO AMERICAS INC.
Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer GM, Quality Assurance Division	Re-appointed	Tsuneo Yuzurihira	Managing Director Senior Executive Officer Chief Quality Officer Chief Manufacturing Officer GM, Quality Assurance Division
Managing Director Senior Executive Officer Chief Financial Officer GM, Financial Management Division	Newly appointed	Shigeki Osozawa	Senior Executive Officer Chief Financial Officer GM, Financial Management Division

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New Position and assignment		Name	Former Position and assignment
Outside Director (Non-full time)	Re-appointed	Keizo Tannawa	Outside Director (Non-full time)
Outside Director (Non-full time)	Re-appointed	Katsumi Nakamura	Outside Director (Non-full time)
Outside Director (Non-full time)	Re-appointed	Takashi Hirai	Outside Director (Non-full time)

(Note) Mr. Keizo Tannawa, Mr. Katsumi Nakamura and Mr. Takashi Hirai are outside directors and reported to the Tokyo Stock Exchange as the independent officers pursuant to its rules and regulations.

2. Director who has retired.

Name	Former Position and assignment
Akihide Miyawaki	Senior Managing Director