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July 15, 2016

Information Services International-Dentsu, Ltd.
Setsuo Kamai, CEO & COO
(Stock Code 4812, TSE First Section)
Contact for Inquiries: Nobuo Uehara, Senior Managing Director
(TEL: 03-6713-6160)

Notice of Revision to Forecasts (Consolidated) for the Fiscal Year Ending December 2016

Information Services International-Dentsu, Ltd. (ISID), in consideration of recent earnings performance, has revised its forecasts as follows from those announced on February 9, 2016.

Revisions to Results Forecast

Revisions to Consolidated Results Forecast for the First Half of the Fiscal Year Ending December 2016
(January 1, 2016–Jun 30, 2016)

	Net Sales	Operating Income	Ordinary Income	Net Income (Loss)*	Net Income (Loss) per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	40,179	2,675	2,752	1,794	55.06
Revised Forecast (B)	39,578	3,341	3,524	2,527	77.57
Variance (B – A)	(601)	666	772	733	
Percentage Change (%)	1.5	24.9	28.1	40.9	
(Ref.) Results from January 1, 2015 to June 30, 2015	40,176	2,668	3,118	1,075	33.01

*1 Net income attributable to parent company's shareholders.

*2 In the previous fiscal period (April 1, 2015–December 31, 2015), the Company changed its fiscal year-end from March 31 to December 31. Accordingly, the results shown as a reference are the figures of the same six months of the previous year (January 1, 2015 to June 30, 2015).

Reasons for the Revision

Net sales are expected to fall slightly below the previous forecast, due mainly to the weak sales of our overseas group company.

However, in terms of profit, operating income, ordinary income, and net income attributable to owners of the parent are all expected to exceed the previous forecast, benefiting from the improved gross profit ratio, curbs on selling costs and general and administrative expenses, and the posting of the gain on sales of subsidiaries and affiliates' stocks to extraordinary income.

Because the future economic conditions are unclear, we have left our net sales and earnings projections in the forecast for the full fiscal year ending December 2016 unchanged.

Forward-Looking Statements

The forecast figures for sales and earnings presented in this document were determined in accordance with industry trends, client situations, and other judgments and assumptions made with information available at the time of preparation. Accordingly, actual sales and earnings may differ from forecasts as a result of uncertainties inherent in the forecasts, as well as internal and external fluctuations in business operations.