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Information Services International-Dentsu, Ltd.
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Notice of Revision to Forecasts (Consolidated) for the Fiscal Year Ending December 2016

Information Services International-Dentsu, Ltd. (ISID), in consideration of recent earnings performance, has revised its forecasts as follows from those announced on February 9, 2016.

Revisions to Results Forecast

Revisions to Consolidated Results Forecast for the Fiscal Year Ending December 2016
 (January 1, 2016–December 31, 2016)

	Net Sales	Operating Income	Ordinary Income	Net Income (Loss)*1	Net Income (Loss) per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	82,013	5,700	5,873	3,871	118.82
Revised Forecast (B)	79,783	6,488	6,704	4,580	140.58
Variance (B – A)	(2,230)	788	831	709	
Percentage Change (%)	(2.7)	13.8	14.1	18.3	
(Ref.) *2 Results from January 1, 2015 to December 31, 2015	81,243	5,527	6,227	4,507	138.34

*1 Net income attributable to parent company's shareholders.

*2 The Company has revised the business year-end from March 31 to December 31 from fiscal year 2015. The figures showed as a reference are results of the same first twelve months of the preceding year (from January 1 to December 31, 2015).

Reasons for the Revision

Net sales are expected to fall slightly below the previous forecast, due mainly to the weak sales in the Financial Solutions and the Communications IT segments.

However, in terms of profit, operating income, ordinary income, and net income attributable to owners of the parent are all expected to exceed the previous forecast, benefiting from the improved gross profit ratio, curbs on selling costs and general and administrative expenses, and the posting of the gain on sales of subsidiaries and affiliates' stocks to extraordinary income.

The revised forecasts of net sales, operating income, ordinary income and net income attributable to parent company's shareholders are expected to achieve the record level.

Forward-Looking Statements

The forecast figures for sales and earnings presented in this document were determined in accordance with industry trends, client situations, and other judgments and assumptions made with information available at the time of preparation. Accordingly, actual sales and earnings may differ from forecasts as a result of uncertainties inherent in the forecasts, as well as internal and external fluctuations in business operations.

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