

Note: This English translation is solely for reference purposes and not a legally definitive translation of the original Japanese text. In the event a difference arises regarding the meaning herein, the original Japanese version will prevail as the official authoritative version.

July 18, 2017

Information Services International-Dentsu, Ltd.
 Setsuo Kamai, CEO & COO
 (Stock Code 4812, TSE First Section)
 Contact for Inquiries: Nobuo Uehara, Senior Managing Director
 (TEL: 03-6713-6160)

Notice of Revision to Forecasts (Consolidated) for the Fiscal Year Ending December 2017

Information Services International-Dentsu, Ltd. (ISID), in consideration of recent earnings performance, has revised its forecasts as follows from those announced on February 9, 2017.

Revisions to Results Forecast

Revisions to Consolidated Results Forecast for the First Half of the Fiscal Year Ending December 2017
 (January 1, 2017–Jun 30, 2017)

	Net Sales	Operating Income	Ordinary Income	Net Income*	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	40,594	3,101	3,127	2,096	64.34
Revised Forecast (B)	40,525	3,133	3,210	2,801	85.97
Variance (B – A)	(69)	32	83	705	
Percentage Change (%)	(0.2)	1.0	2.7	33.6	
(Ref.) FY2016 1H Results	39,578	3,341	3,524	2,527	77.57

* Net income attributable to parent company's shareholders.

Reasons for the Revision

Net sales, operating income and ordinary income for the first half of the period are all expected to be mostly in line with the previous forecast.

However, net income attributable to owners of the parent is expected to exceed the previous forecast, benefiting mainly from the posting of the gain on sales of fixed assets to extraordinary income.

We have left the projections in the forecast for the full fiscal year ending December 2017 unchanged. However, if decisions are made to change the forecasts, in consideration of earnings performance, we will make an announcement immediately.

Forward-Looking Statements

The forecast figures for sales and earnings presented in this document were determined in accordance with industry trends, client situations, and other judgments and assumptions made with information available at the time of preparation. Accordingly, actual sales and earnings may differ from forecasts as a result of uncertainties inherent in the forecasts, as well as internal and external fluctuations in business operations.