



September 9, 2019

Name of Company: NEXON Co., Ltd.  
Representative: Owen Mahoney, Representative  
Director, Chief Executive Officer and  
President  
(Stock Code: 3659, TSE First Section)  
Contact: Shiro Uemura, Representative Director  
and Chief Financial Officer  
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Notice of Share Buyback Program  
(Share buyback in accordance with the Articles of Incorporation  
pursuant to Article 165(2) of the Companies Act)

TOKYO – September 9, 2019 – NEXON Co., Ltd. (“Nexon”) (3659.TO), a global leader in online games, today announced that its Board of Directors has approved a share buyback program, pursuant to Article 156, as replaced and applied mutatis mutandis pursuant to the provision of Article 165(3), of the Companies Act of Japan, with the following details:

1. Purpose of share buyback program:  
To improve capital efficiency and to implement flexible capital management policy
2. Details of share buyback program:
  - (1) Class of stock: Common shares of Nexon
  - (2) Total number of shares to be acquired: 32,000,000 shares (at maximum)  
(3.6% of the total number of shares outstanding excluding treasury shares)
  - (3) Total acquisition cost: JPY 30 billion (at maximum)
  - (4) Acquisition period: September 10, 2019 to February 7, 2020
  - (5) Acquisition method: Purchase at market on the Tokyo Stock Exchange

(Note) “(3) Total acquisition cost” above presumes that Nexon conducts a provisional account closing on September 30, 2019 and that the profits for the nine months ending September 30, 2019 (January 1, 2019 to September 30, 2019) be included in the calculation of the distributable amount.

(Reference) Status of treasury shares as of August 31, 2019

Number of outstanding shares excluding treasury shares:	897,284,374 shares
Number of treasury shares:	290 shares