



December 12, 2012

Name of Company: NEXON Co., Ltd.
Representative: Seungwoo Choi, Chief Executive Officer
and President
(Stock Code: 3659, TSE First Section)
Contact: Owen Mahoney, Chief Financial and
Administrative Officer
Telephone: 03-3523-7910

Notice of Change in Major Shareholder

We hereby provide notification of the change in our major shareholder as of December 12, 2012.

1. Background of change

We have confirmed that there has been a change in our major shareholder due to submission on December 12, 2012 of a Report of Possession of Large Volume of Shares (Change Report No. 4) to the Kanto Finance Bureau by the shareholder indicated below, in joint names with the joint holders. According to the Report of Possession of Large Volume of Shares (Change Report No. 4), the number of voting rights has increased by 214,685 (increase of 21,468,500 shares) due to the change. The breakdown of the change is as follows: acquisition of 4,685 voting rights (468,500 shares) in the market after November 16, 2012 and acquisition of 210,000 voting rights (21,000,000 shares) on December 12, 2012 as a contribution in kind from its parent company, NXC Corporation (Major shareholder rank No. 1).

2. Outline of change in major shareholder

(1) Name	NXMH B.V.B.A.
(2) Address	53 Avenue des Arts, B-1000 BRUSSELS BELGIUM
(3) Name/title of representative	Moon Chang Hoon
(4) Business	Management consulting and investment business
(5) Capital	35 million Euros

3. Number of shares (voting rights) held by the aforementioned shareholder and its proportion to number of voting rights of all shareholders

	Number of voting rights (Number of shares held)	Proportion to the number of voting rights of all shareholders Note 1	Major shareholder rank
Before the change (As of November 16, 2012) Note 2	391,247 (39,124,700 shares)	9.00%	No. 2
After the change	605,932 (60,593,200 shares)	13.92%	No. 2

Note 1. Number of shares without voting rights deducted from the total number of shares outstanding: 3,300 shares

Total number of shares outstanding as of December 12, 2012: 435,169,900 shares

2. Number of voting rights (shares) held by the aforementioned shareholder before the change and its proportion to number of voting rights of all shareholders is based on the numbers stated in the Report of Possession of Large Volume of Shares (Change Report No. 3) submitted on November 22, 2012 to the Kanto Finance Bureau in joint names with the joint holders.

4. Future outlook

There is no impact on our performance due to this change in our major shareholders.