

October 16, 2015

Name of Company: NEXON Co., Ltd.  
Representative: Owen Mahoney, Chief Executive Officer and  
President  
(Stock Code: 3659, TSE First Section)  
Contact: Shiro Uemura, Chief Financial Officer and  
Representative Director  
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### Notice of Disposing of Shares in Korean Listed Company

TOKYO – October 16 – NEXON Co., Ltd (“Nexon”) (3659.TO) today made an announcement to dispose of shares in NCSOFT Corporation, a Korean Stock Exchange listed company.

#### 1. Summary of Company Subject to Share Disposal.

- (1) Company Name: NCSOFT Corporation
- (2) Address: 12, Daewangpangyo-ro 644beon-gil, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea
- (3) Name and Position of Representative: CEO Taek Jin Kim
- (4) Business: Development and service on online games
- (5) Paid in Capital: KRW 10,965 Mn (JPY 1,149 Mn)
- (6) Year of Incorporation: 1997
- (7) Revenues: KRW 838,718 Mn (JPY 87,898 Mn) (2014)  
(KRW 100 = JPY 10.48, based on the exchange rate dated October 15, 2015)

#### 2. Reasons for Disposal

Nexon invested in NCSOFT Corporation shares in June, 2012. Since then, 3 years have passed, however no significant synergies have been realized between the two parties. As basic principles, Nexon focuses on improving capital efficiency as it will benefit shareholder value. This disposal is an action in line with such basic principles and as a result Nexon decided to sell all of its NCSOFT Corporation shares held within our group. Regardless of the share disposal, we hope to maintain good relationship with NCSOFT Corporation.

#### 3. Shares Subject to Disposal

- (1) Type of Shares Subject to Disposal:  
NCSOFT Corporation, Ordinary Shares (Korea Stock Exchange: Ticker 036570)
- (2) Number of Shares Subject to Disposal: 3,306,897 Shares (15.08% of outstanding shares)  
(Shares held by Nexon Co., Ltd: 3,218,091 shares, Shares held by Nexon Korea (our wholly owned subsidiary) 88,806 shares)
- (3) Method of Disposal: Sales to institutional investors through book building method (\*) in pre-hour trading at Korea Stock Exchange
- (4) Disposal Price: KRW 183,000 (JPY 19,178) per share, total amount of KRW 605,162 Mn (JPY 63,421 Mn)

(\*) Book building method: This method proposes temporary conditions to investors, and determines the actual selling price depending on demand situation.

#### 4. Schedule

- (1) Trading Date: October 16, 2015
- (2) Settlement Date: October 20, 2015

## 5. Future Outlook

Due to the share disposal, Nexon expects to record approximately JPY 6,200 Mn gains from investment securities on its Consolidated Statement of Comprehensive Income for the full fiscal year in 2015. Please be noted we expect minimal impact on Consolidated Financial Results for the full fiscal year in 2015.

(For Reference): Consolidated Financial Results Forecast for the Nine Months Ending September 30, 2015 and Consolidated Financial Results for the Fiscal Year Ended December 31, 2014

(Millions of yen)

	Revenues	Operating Income	Income before income taxes	Net Income	Net income attributable to owners of the parent company
Nine Months Ending September 30, 2015	140,941 ~ 144,370	47,873 ~ 50,793	53,370 ~ 56,290	44,926 ~ 47,312	44,491 ~ 46,877
Results for the Fiscal Year Ended December 31, 2014	172,930	45,509	52,671	29,421	29,316