May 9, 2000
Kuraray Co., Ltd.

Top Management Changes

Kuraray Co., Ltd. announces the following proposed changes in top management personnel. These proposed changes are scheduled to be officially approved at the board of directors' meeting directly following the annual shareholders' meeting on June 29, 2000.

Proposed changes :

Director and Advisor	Hisao Nakamura (current Representative Director and Chairman)
Representative Director and Chairman	Hiroto Matsuo (current Representative Director and President)
Representative Director and President	Yasuaki Wakui (current Managing Director)