

March 11, 2019  
Kuraray Co., Ltd.

Notice Regarding the Status of Share Buyback

(Buyback of Company Shares Based on the Articles of Incorporation and Article 165, Paragraph 2 of the Companies Act)

Kuraray Co., Ltd. (the “Company”) is implementing a buyback of the Company shares, based on a resolution reached at the February 13, 2019 meeting of the Board of the Directors in accordance with the stipulations of paragraph 3, Article 165, of Japan’s Companies Act , as interpreted in the light of Article 156 of the Company Act. The status of the buyback is as follows.

- |                                 |  |
|---------------------------------|--|
| 1. Type of shares bought back:  | Common stock   |
| 2. Number of shares bought:     | 358,200 shares   |
| 3. Total value of share bought: | ¥546,733,496   |
| 4. Bought back method:          | Market purchase based on a trade contract for acquiring treasury stock |
| 5. Bought back period:          | February 14, 2019 to February 28, 2019 (trade basis)                   |

(Reference)

- Details of the buyback resolved by the Board of Directors at its meeting of February 13, 2019
  - Type of shares in buyback: Common stock
  - Maximum number of shares: Up to 5.0 million shares  
(Approximately 1.43% of total outstanding shares, excluding treasury stock)
  - Maximum value of buyback: Up to ¥10.0 billion
  - Buyback method: Market purchase based on a trade contract for acquiring treasury stock
  - Buyback period: February 14, 2019 to December 26, 2019
- Cumulative total share bought back based on the above resolution (as of February 28, 2019)
  - Total shares acquired 358,200 shares
  - Total value of share bought ¥546,733,496