

August 12, 2020  
Kuraray Co., Ltd.

## Notice regarding the Announcement of the New Medium-Term Management Plan

The Kuraray Group has been formulating a new medium-term management plan to take over from the PROUD 2020 three-year management plan, which is scheduled to come to a finish at the close of the fiscal year ending December 31, 2020. However, with the fallout from COVID-19 pandemic clouding the future outlook with regard to the global economy and the business environment surrounding the Kuraray Group, the Group has determined the formulation of the new medium-term management plan and its announcement as below.

- Kuraray will formulate and announce a medium-term management plan spanning a five-year period from 2022 to 2026, the final year of the long-term Kuraray Vision 2026 and the 100th anniversary of its founding.
- As for 2021, Kuraray will establish a single-year management plan and disclose it in conjunction with the announcement of financial results for the fiscal year ending December 31, 2020.

