

December 26, 2018
Kuraray Co., Ltd.

Kuraray Co., Ltd. makes Investment Decision for Butadiene Derivative Plant in Thailand with PTT Global Chemical and Sumitomo Corporation

Kuraray Co., Ltd.(Head Office:Chiyoda-ku, Tokyo; President:Masaaki Ito, “Kuraray”), PTT Global Chemical Public Company Ltd.(Head Office:Bangkok, Thailand; President&CEO:Supattanapong Punmeechaow, “PTTGC”) and Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President & Chief Executive Officer: Masayuki Hyodo) have been carrying out a Feasibility Study for manufacturing and sale of Butadiene derivatives, in Thailand since September 2016. Kuraray GC Advanced Materials Co., Ltd., a joint venture company funded by the aforementioned three companies, has now reached a decision to invest in Butadiene derivative business within the petrochemical area of the WHA Eastern Industrial Estate (Map Ta Phut) , Rayong Province, Thailand.

In addition, Kuraray has decided to solely construct production facilities for 5KTA 3-Methyl-1.5-Pentanedio (MPD) adjacent to the abovementioned plant.

Overview of the Investments

Investments	High Heat Resistant Polyamide-9T (PA9T) facilities (production capacity: 13,000 t/y)	By Kuraray GC Advanced Materials Co., Ltd
	Hydrogenated Styrenic Block Copolymers (HSBC) facilities (production capacity: 16,000 t/y)	By Kuraray GC Advanced Materials Co., Ltd
	5KTA 3-Methyl-1.5-Pentanedio(MPD) facilities (production capacity: 5,000 t/y)	By Kuraray Advanced Chemicals (Thailand) Co.,Ltd
Completion of construction	End of 2021 (tentative)	
Kuraray's investment amount	Approx. ¥40.0 billion	

The manufacture and sale of High Heat Resistant Polyamide resin PA9T and Hydrogenated Styrenic Thermoplastic Elastomers will be handled by Kuraray GC Advanced Materials Co., Ltd. The manufacture and sale of 5KTA 3-Methyl-1.5-Pentanedio (MPD) will be handled by wholly owned Kuraray subsidiary Kuraray Advanced Chemicals (Thailand) Co., Ltd.

Outline of the Joint Venture Company

(1)Company Name	Kuraray GC Advanced Materials Co., Ltd.
(2)Headquarters	555/1 Energy Complex, Building A, 6 th Floor, Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900
(3)Representative	Hiroshi Yamamoto
(4)Businesses Description	Manufacturing and sales of Butadiene derivatives
(5)Registered Capital	5.6 billion baht
(6)Date of Establishment	June 19, 2018
(7)Shareholders and shareholding ratio	Kuraray Co., Ltd.: 53.3%* PTT Global Chemical Public Company Ltd.: 33.4% Sumitomo Corporation: 13.3%* * Indirect shareholdings via intermediate holding companies to be established with the aim of investing in the joint venture

Outline of the Kuraray Wholly-owned Subsidiary

(1)Company Name	Kuraray Advanced Chemicals(Thailand) Co., Ltd.
(2)Headquarters	555/1 Energy Complex, Building A, 6 th Floor, Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900
(3)Representative	Hiroshi Yamamoto
(4)Businesses Description	Manufacturing and sales of Isobutene derivatives
(5)Registered Capital	2.7 billion baht
(6)Date of Establishment	June 19, 2018