

August 8, 2017

For General Release

Company Name: nms Holdings Corporation
 Company Code: 2162, TSE JASDAQ
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Notification of the Consolidation of the Company's Subsidiaries in Thailand and Viet Nam

This is a notification that the Company has consolidated the following three previously non-consolidated subsidiaries from the first quarter of the fiscal year ending March 31, 2018.

1. Reasons for Consolidation

The Company is working to expand our business in the ASEAN region to support the "China + 1" needs of our customers as our group growth strategy for the future. The following three companies, which operate business in Thailand and Viet Nam under the umbrella of the Company's consolidated subsidiary of Nippon Manufacturing Service Corporation (100% owned by the Company), are planning to proceed with full-fledged business activities in the current term and these are becoming increasingly important. Therefore, we have decided to include them in our consolidated subsidiaries from the first quarter of the fiscal year ending March 31, 2018.

2. Overview of the Consolidated Subsidiaries

(1) Overview of nms (Thailand) Co., Ltd.

(1) Firm name	nms (Thailand) Co., Ltd.
(2) Address	4/222 Harbor Office, 6th Floor, Room 6D01, Moo.10, Sukhumvit Road, Tambon Tungsukla, Amphur Sriracha, Chonburi, Thailand
(3) Representative	Masato Matsumoto
(4) Business activities	Human resource solution business (Worker dispatch and contract manufacturing)
(5) Date of establishment	September 2014
(6) Main shareholder	Nippon Manufacturing Service Corporation (49.7%)
(7) Capital	10 million baht (As of June 30, 2017)

(2) Overview of NMS VIETNAM CO., LTD.

(1) Firm name	NMS VIETNAM CO.,LTD.
(2) Address	Lot N, Dong Van II Industrial Zone, Dong Van Ward, Duy Tien District, Ha Nam Province, Viet Nam
(3) Representative	Norihiko Watanabe
(4) Business activities	Manufacturing services business (Contract manufacturing)
(5) Date of establishment	January 2016
(6) Main shareholder	Nippon Manufacturing Service Corporation (100%)
(7) Capital	1 million US dollars (As of June 30, 2017)

(3) Overview of NMS INTERNATIONAL RESOURCES CO., LTD.

(1) Firm name	NMS INTERNATIONAL RESOURCES CO.,LTD.
(2) Address	D1 Room,14th Floor, Zodiac Building, Lane 19, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi City, Viet Nam
(3) Representative	Norihiko Watanabe
(4) Business activities	Human resource solution business (worker dispatch and contract manufacturing) Electronic component manufacturing and import/export business
(5) Date of establishment	December 2012
(6) Main shareholder	Nippon Manufacturing Service Corporation (78.26%)
(7) Capital	11,500 million Vietnamese dong (As of June 30, 2017)

3. Future Forecast

The business performance of the above three companies has been reflected in our financial results for the first quarter of the fiscal year ending March 31, 2018 and our consolidated earnings forecast for the second quarter (cumulative total) of the fiscal year ending March 31, 2018.

The Company expects the impact on our earnings for the full fiscal year ending March 31, 2018 to be minor. However, we will make a prompt notification in the event that matters which should be disclosed occur in the future.

Note: The results forecasts and forward-looking statements included in this document are based on information that the Company has obtained and certain assumptions that the Company considers reasonable. Actual results may be different due to various factors in the future.