

Judgment regarding a Violation of the Antimonopoly Act

On October 22, 2018, Shimizu Corporation (hereinafter called the "Company") was sentenced to pay a criminal fine of Japanese Yen 180,000,000 by the Tokyo District Court for violating the Antimonopoly Act in connection with the Chuo Shinkansen Shinagawa Station (North-section) Construction Project and others, which had been ordered by Central Japan Railway Company.

It is truly a matter of great regret that this grave situation has occurred. We apologize once again to all of our shareholders and other stakeholders for the concern that this matter has caused.

In view of the seriousness of this matter, we have taken more stringent measures to prevent a recurrence of similar incidents as we announced in last March, and are firmly determined to restore the trust of our stakeholders and the public through these measures.

Disclaimer

This is an English translation of the original announcement made by the Company in Japanese at the Tokyo Stock Exchange and the Nagoya Stock Exchange on October 22, 2018.

The translation is for reference purposes only. If and when there are any discrepancies between the original announcement and the English translation, the original announcement shall prevail.